

Joint Audit Committee

27 January 2022

Responsible Officer:	Impact on Business:		Risk Register Reference & RAG
Matthew Warren OPCC CFO	High		
	Medium		
	Low	X	
Lead Manager:	Report Type:		
Matthew Warren/Jon Lee	Governance		
	Strategic	X	
	Operational		
Previous papers to Committee:			
Treasury Management Strategy 2021/22 April 2021			

Report summary	<p>The Treasury Management mid-year review provides detail of activity compared to what was agreed in the strategy.</p> <p>There are no policy changes to the TM Strategy Statement for 2021/22.</p> <p>The current level of borrowings is £16.7m, this is less than originally forecast due to a number of Estates projects being deferred into next year's programme.</p> <p>The budget investment return for 2021/22 was £114k, performance to 30 September 2021 is £53k below budget due to the economic climate.</p> <p>The full year projection includes a number of fixed term deposits maturing in the latter part of the year with an anticipated outturn return of £20k which is a shortfall against the budgeted £94k.</p>			
Related Police and Crime Plan objective				
Action (tick one box only)	Information <input checked="" type="checkbox"/>	Assurance <input type="checkbox"/>	Approval <input type="checkbox"/>	Decision <input type="checkbox"/>
Recommendation	To note the report.			