

Joint Audit Committee

27 January 2022

Responsible Officer:	Impact on Business:		Risk Register Reference & RAG
Jon Lee Director of Finance & Resources	High		
	Medium		
	Low		
Lead Manager:	Report Type:		
Jon Lee	Governance		
	Strategic		
	Operational		
Previous papers to Committee:			

Report summary	<p>The importance of Value for Money (VfM) and how the Constabulary can demonstrate that its decisions include consideration of VfM has led to a Strategy being developed.</p> <p>The strategy outlines a definition drawn from the National Audit Office.</p> <p>The strategy sets out an intended outcome which is to achieve optimal service provision and performance outcomes within the resources available, taking steps to continually check and improve VfM where necessary.</p> <p>The strategy details the approach to VfM and how the Constabulary will be able to demonstrate VfM.</p>			
Related Police and Crime Plan objective				
Action (tick one box only)	Information <input checked="" type="checkbox"/>	Assurance <input type="checkbox"/>	Approval <input type="checkbox"/>	Decision <input type="checkbox"/>
Recommendation	To note the Value for Money Strategy.			