Joint Audit Committee

31 July 2026

Report Title	Compliance with the CIPFA Financial Management Code	
Responsible Officer	Jon Lee / Phil Trussell	
Report author	Jon Lee / Phil Trussell	
Risk register reference	Not Applicable	
Previous papers to Committee	This is an annual report presented to the Joint Audit Committee	
Report summary	This covering report introduces the 2025/26 self-assessment of compliance with the CIPFA Financial Management Code for Cambridgeshire Constabulary and the Cambridgeshire and Peterborough Office of the Police and Crime Commissioner. The report provides assurance to the reader that financial management arrangements have been reviewed against the 17 standards within the Code and that the Chief Finance Officers have considered whether the arrangements in place support good financial governance, financial resilience and long-term sustainability. The assessment should be read in the context of the wider governance and assurance framework, alongside the Medium Term Financial Strategy (MTFS), budget and capital monitoring reports, Annual Governance Statements, internal audit reports, external audit reporting and the governance arrangements operating between the Constabulary and the OPCC.	
Purpose of the report *Why is the report being presented to the Committee? (Tick all boxes that apply)*	Update/progress report	
	Provide assurance	✓
	Present audit findings	
	Risk escalation	
	Policy/strategy review	
	Statutory requirement	

<table>
<tr><td></td><td>Other (please specify)</td><td>✓
Good Practice</td></tr>
<tr><td>Related Police and Crime Plan Pillar</td><td colspan="2">Building Trust and Confidence</td></tr>
<tr><td rowspan="6">Source(s) of assurance
(Tick all boxes that apply)</td><td>Internal Audit</td><td></td></tr>
<tr><td>External Audit</td><td></td></tr>
<tr><td>Internal management controls</td><td>✓</td></tr>
<tr><td>Independent review</td><td></td></tr>
<tr><td>Inspection findings</td><td></td></tr>
<tr><td>Other (please specify)</td><td></td></tr>
<tr><td rowspan="3">Key issues, assurances and concerns</td><td colspan="2">Key assurance(s):
All 17 Financial Management Standards are assessed as green, with no areas of non-compliance identified.
Financial planning is supported by an established four year MTFS, capital programme, reserves forecast and treasury management arrangements.
Budget monitoring is regular, comprehensive and used to support decisions, including in year contributions to reserves and actions to reduce future borrowing costs.
The external auditor’s value for money work did not identify significant weaknesses in arrangements to secure economy, efficiency and effectiveness.
The CFO roles, governance structures and financial regulations provide a clear framework for accountability, challenge and statutory compliance.</td></tr>
<tr><td colspan="2">Significant concern(s):
None identified</td></tr>
<tr><td colspan="2">Mitigating action(s):
N/a</td></tr>
<tr><td rowspan="3">Action required
What is the Committee being asked to do? (Tick one box only)</td><td>Information – to note the contents of the report</td><td>✓</td></tr>
<tr><td>Assurance – to review and provide assurance that arrangements are adequate and effective</td><td></td></tr>
<tr><td>Recommendation – endorse a</td><td></td></tr>
</table>

	recommendation to the PCC or CC	
	Approval – *approve a documen, plan or approach where authority is delegated to JAC*	
	Decision – *make a decision wtihin the Committee's delegated authority*	
Recommendation	The JAC is asked to note the positive overall assurance provided by the self-assessment, while recognising that the green rating does not remove the need for continued focus on financial sustainability, delivery of savings, reserves, capital financing and the external audit recovery position.	