

Joint Audit Committee

31 July 2025

Responsible Officer:	Impact on Business:		Risk Register Reference & RAG
Phil Trussell CFO for OPCC	High		
	Medium	✓	
	Low		
Lead Manager:	Report Type:		
	Governance	✓	
	Strategic		
	Operational		
Previous papers to Committee:			
Treasury Management Review 2023-24 to July 2024			
Treasury Management Strategy Statement 2025-26 to May 2025			

Report summary	<p>The review for 2024/25 describes the treasury management activity during 2024/25 compared to the strategy and is required under the Local Government Act 2003.</p> <p>The PCC is compliant with all required Prudential indicators that can be found in Appendix 1.</p> <p>The key matters from the report are that capital expenditure was significantly below plan due to timing delays and consequently external debt used to fund the programme was also below plan. Borrowing increased by c.£20m in the year to fund the capital works that were undertaken.</p> <p>Cash management remains strong.</p>
Related Police and Crime Plan objective	

Action (tick one box only)	Information <input checked="" type="checkbox"/>	Assurance <input type="checkbox"/>	Approval <input type="checkbox"/>	Decision <input type="checkbox"/>
Recommendation				