BCH COLLABORATIVE AUDITS - PROTOCOLS AND SHARING OF INTERNAL AUDIT REPORTS

Collaboration
Lead CFO discuss scope, sponsor and auditees with other CFOs and Chief Execs (OPCCs)

RSM
RSM share Final Scope with all CFOs and Chief Execs (OPCCs) for information

RSM
RSM undertake fieldwork, flagging any significant findings as fieldwork progresses

RSM
Draft report issued to **ALL** CFOs via RSM Client Portal

Collaboration
Lead CFO (or other nominated CFO) provides responses to RSM

Collaboration
Lead Joint Audit Committee scrutinise report

Collaboration
Non lead JAC members receive the final report. Notification of the audit will be included in the progress reports to JAC

Assignment of Lead → Scoping Meeting → Review Planning → Sharing of APS → Risk Evaluation → Fieldwork → Debrief → Draft Report → Accuracy Checks → Client Response → Final Report → Audit Committee → Follow Up

PLANNING

FIELDWORK

REPORTING

Collaboration
Assign lead Chief Finance Officer (CFO)

RSM
RSM advised by lead CFO of sponsor & auditees. RSM include within scope

RSM
Risks / area under review are evaluated to identify and evidence key controls

RSM
Debrief held with agreed sponsor(s)

Collaboration
Lead CFO confirms factual accuracy, and any suggested changes to management actions

RSM
Final report issued by RSM to all CFOs via RSM Client Portal

Collaboration
Lead Force to follow up actions and provide updates to lead Force JAC.

RSM