

Joint Audit Committee

27 July 2023

Responsible Officer:	Impact on Business:		Risk Register Reference & RAG
Matthew Warren CFO OPCC	High		
	Medium	X	
	Low		
Lead Manager:	Report Type:		
Jon Lee Director of Finance & Resources	Governance	X	
	Strategic		
	Operational		
Previous papers to Committee:			
Treasury Management Strategy Statement 2022/23 to 28 April 2022 meeting. Mid-year report 22/23 to 3 November 2022 meeting.			

Report summary	<p>This review describes the treasury management activity during 2022/23 compared to the strategy.</p> <p>The PCC is compliant with all required prudential indicators.</p> <p>No further borrowing was undertaken in 22/23.</p> <p>Due to increasing bank interest rates, the budget of £50,000 for interest on investments was exceeded.</p>			
Related Police and Crime Plan objective				
Action (tick one box only)	Information <input checked="" type="checkbox"/>	Assurance <input type="checkbox"/>	Approval <input type="checkbox"/>	Decision <input type="checkbox"/>
Recommendation	To note the			