

Joint Audit Committee

9 August 2022

Responsible Officer:	Impact on Business:		Risk Register Reference & RAG
Jon Lee Director of Finance & Resources	High		
	Medium	X	
	Low		
Lead Manager:	Report Type:		
Jon Lee Director of Finance & Resources & Matthew Warren	Governance	X	
	Strategic		
	Operational		
Previous papers to Committee:			
TMSS 21/22 to 29 April 2021 meeting TM Mid-year review 21/22 to 27 January 2022 meeting			

Report summary	<p>The TM Annual Review 21/22 is the third report for 2021/22 on Treasury Management.</p> <p>The Treasury Management Statement Strategy came to the committee in April 2021 which set out the financial investment and borrowing plan alongside the capital programme and Asset Management Strategy.</p> <p>The TM mid-year report was reported to the committee in January 2022 which provided detail of activity for the first half of the year compared to what was agreed in the strategy.</p> <p>The Annual TM Review for 21/22 reports on the full year activity compared to the strategy under prudential indicators.</p> <p>The PCC maintained an under-borrowed position during 21/22 mainly due to capital spend being lower than anticipated.</p>			
Related Police and Crime Plan objective				
Action (tick one box only)	Information <input checked="" type="checkbox"/>	Assurance <input type="checkbox"/>	Approval <input type="checkbox"/>	Decision <input type="checkbox"/>
Recommendation	To note the treasury management review for 2021/22.			

